



Cal Grants at a Glance

02.17.10 – Master Plan Review Informational Hearing on Financial Aid

Cal Grants are an efficient use of state resources because for every \$1 that the state contributes in grants, independent nonprofit universities like Loyola Marymount University contribute nearly another \$5 in financial aid.

For every Cal Grant recipient who attends an independent college or university, three more Californians attend an Association of Independent California Colleges and Universities (AICCU) school at no cost to taxpayers.

Independent schools have absorbed the admission limitations of Cal States and UCs due to Affirmative Action restrictions. AICCU schools enroll more under-represented students than the UC system. LMU for example, has 19 percent Hispanic undergraduates; 13 percent Asian/Pacific Islander; and 8 percent African American.

Cal Grant recipients in the independent sector have a lower average family income than those in the public sector, and consequently any reduction in the awards will have a greater impact on the underserved.

The four year graduation rates of Cal Grant students at AICCU schools is 58 percent, compared to UCs which have 44 percent and CSUs 12 percent.

Nearly 77 percent of LMU's undergraduate alumni population and approximately 80 percent of our graduate alumni population live in California and contribute to its economy.

More than 800 LMU students depend on Cal Grants to finance their education. The program is a vital component for the total financial aid package on an annual basis for approximately 200 financially challenged first-year students.

During the 2008-09 academic year, 810 LMU students received a Cal Grant which resulted in \$7.3 million dollars in financial aid funding from the state.

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